

VIETNAM FIINGROUP JOINT STOCK COMPANY

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022



CONSOLIDATED BALANCE SHEET

| Code | ASSETS | Note | As at 31 December | |
|------------|---|----------|-----------------------|---------------------------|
| | | | 2022 VND | 2021 VND (Note 2.1) |
| 100 | CURRENT ASSETS | | 24,814,271,400 | 22,900,040,881 |
| 110 | Cash and cash equivalents | 3 | 12,609,367,929 | 13,169,584,566 |
| 111 | Cash | | 9,609,367,929 | 11,169,584,566 |
| 112 | Cash equivalents | | 3,000,000,000 | 2,000,000,000 |
| 120 | Short-term investment | | 3,000,000,000 | 5,000,000,000 |
| 123 | Investments held-to-maturity | 4 | 3,000,000,000 | 5,000,000,000 |
| 130 | Short-term receivables | | 7,935,155,631 | 3,766,519,883 |
| 131 | Short-term trade account receivable | 5 | 7,758,618,577 | 3,375,859,145 |
| 132 | Short-term prepayment to suppliers | 6 | 72,160,015 | 289,357,000 |
| 136 | Other short-term receivables | 7(a) | 104,377,039 | 101,303,738 |
| 150 | Other current assets | | 1,269,747,840 | 963,936,432 |
| 151 | Short-term prepaid expenses | 8(a) | 1,229,545,360 | 963,936,432 |
| 152 | Value added tax ("VAT") to be reclaimed | | 40,202,480 | - |
| 200 | LONG-TERM ASSETS | | 39,586,536,216 | 31,508,383,396 |
| 210 | Long-term receivables | | 866,590,000 | 760,294,000 |
| 216 | Other long-term receivables | 7(b) | 866,590,000 | 760,294,000 |
| 220 | Fixed assets | | 17,518,199,596 | 20,331,703,341 |
| 221 | Tangible fixed assets | 9(a) | 114,279,050 | 27,649,995 |
| 222 | Historical cost | | 305,596,455 | 189,780,000 |
| 223 | Accumulated depreciation | | (191,317,405) | (162,130,005) |
| 227 | Intangible fixed assets | 9(b) | 17,403,920,546 | 20,304,053,346 |
| 228 | Historical cost | | 41,963,522,278 | 38,739,045,490 |
| 229 | Accumulated amortisation | | (24,559,601,732) | (18,434,992,144) |
| 240 | Long-term assets in progress | | 14,444,118,681 | 1,891,459,628 |
| 242 | Construction in progress | 10 | 14,444,118,681 | 1,891,459,628 |
| 260 | Other long-term assets | | 6,757,627,939 | 8,524,926,427 |
| 261 | Long-term prepaid expenses | 8(b) | 6,400,512,146 | 8,524,926,427 |
| 262 | Deferred income tax assets | 25 | 357,115,793 | - |
| 270 | TOTAL ASSETS | | 64,400,807,616 | 54,408,424,277 |

The notes on pages 9 to 30 are an integral part of these consolidated financial statements.

CONSOLIDATED BALANCE SHEET
(continued)

| Code | RESOURCES | Note | As at 31 December | |
|------------|--|--------|-----------------------|---------------------------|
| | | | 2022 VND | 2021 VND (Note 2.1) |
| 300 | LIABILITIES | | 31,311,693,469 | 24,544,664,868 |
| 310 | Short-term liabilities | | 31,311,693,469 | 24,544,664,868 |
| 311 | Short-term trade accounts payable | 11 | 982,710,365 | 653,318,232 |
| 312 | Short-term advances from customers | | - | 10,001,600 |
| 313 | Tax and other payables to the State | 12 | 3,302,063,402 | 2,547,784,398 |
| 314 | Payables to employees | | 9,849,133,919 | 2,842,883,842 |
| 315 | Short-term accrued expenses | 13 | 422,871,258 | 1,315,509,376 |
| 318 | Short-term unearned revenue | 14 | 15,154,960,118 | 16,077,650,265 |
| 319 | Other short-term payables | 15 | 1,599,954,407 | 1,097,517,155 |
| 400 | OWNERS' EQUITY | | 33,089,114,147 | 29,863,759,409 |
| 410 | Capital and reserves | | 33,089,114,147 | 29,863,759,409 |
| 411 | Owners' capital | 16,17 | 25,000,000,000 | - |
| 411a | - Ordinary shares with voting rights | | 25,000,000,000 | - |
| 414 | Owners' other capital | 2.1,17 | 7,477,164,839 | 29,863,759,409 |
| 421 | Undistributed earnings | 17 | 608,260,034 | - |
| 421a | - Undistributed post-tax profits of previous years | | - | - |
| 421b | - Post-tax profit of current year | | 608,260,034 | - |
| 429 | Non-controlling interests | 17 | 3,689,274 | - |
| 440 | TOTAL RESOURCES | | 64,400,807,616 | 54,408,424,277 |



Vu Thi Hoan
Preparer/Chief Accountant
Chief Financial Officer



Nguyen Huu Hieu
Chief Executive Officer/
Legal Representative
27 March 2023

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CONSOLIDATED INCOME STATEMENT

| Code | Note | Year ended 31 December | |
|---|-------|------------------------|---------------------------|
| | | 2022 VND | 2021 VND (Note 2.1) |
| 01 Revenue from sales of goods and rendering of services | | 82,124,435,606 | 56,079,959,555 |
| 02 Less deductions | | - | - |
| 10 Net revenue from sales of goods and rendering of services | 20 | 82,124,435,606 | 56,079,959,555 |
| 11 Cost of goods sold and services rendered | 21 | (58,315,724,050) | (42,079,190,226) |
| 20 Gross profit from sales of goods and rendering of services | | 23,808,711,556 | 14,000,769,329 |
| 21 Financial income | 22 | 814,377,652 | 361,456,703 |
| 22 Financial expenses | | (108,141,163) | (40,376,447) |
| 25 Selling expenses | 23 | (10,779,631,499) | (5,744,623,843) |
| 26 General and administration expenses | 24 | (9,206,368,470) | (5,298,308,597) |
| 30 Net operating profit | | 4,528,948,076 | 3,278,917,145 |
| 31 Other income | | 14,198,130 | 10,555,555 |
| 32 Other expenses | | (227,752,755) | (49,275,980) |
| 40 Net other expenses | | (213,554,625) | (38,720,425) |
| 50 Net accounting profit before tax | | 4,315,393,451 | 3,240,196,720 |
| 51 Corporate income tax ("CIT") - current | 25 | (1,447,729,506) | (651,349,344) |
| 52 CIT - deferred | 25 | 357,115,793 | - |
| 60 Net profit after tax | | 3,224,779,738 | 2,588,847,376 |
| Distributed for: | | | |
| 61 Owners of the Company | | 3,224,657,527 | 2,588,847,376 |
| 62 Non-controlling interests | | 122,211 | - |
| 70 Basic earnings per share | 18(a) | 1,290 | 1,036 |
| 71 Diluted earnings per share | 18(b) | 1,290 | 1,036 |



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CONSOLIDATED CASH FLOW STATEMENT
 (Indirect method)

| | | Year ended 31 December | |
|--------------------------------------|---|------------------------|---------------------------|
| Code | Note | 2022 VND | 2021 VND (Note 2.1) |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| 01 | Net profit before tax | 4,315,393,451 | 3,240,196,720 |
| | Adjustments for: | | |
| 02 | Depreciation and amortisation | 6,153,796,988 | 5,649,402,454 |
| 05 | Profits from investing activities | (275,561,016) | (329,969,280) |
| 08 | Operating profit before changes in working capital | 10,193,629,423 | 8,559,629,894 |
| 09 | Increase in receivables | (4,306,342,638) | (870,239,801) |
| 11 | Increase in payables | 6,115,581,159 | 6,386,550,589 |
| 12 | Decrease/(increase) in prepaid expenses | 1,858,805,353 | (2,829,399,499) |
| 15 | Corporate income tax paid | (797,207,064) | (220,045,594) |
| 20 | Net cash inflows from operating activities | 13,064,466,233 | 11,026,495,589 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| 21 | Purchases of fixed assets and other long-term assets | (15,892,952,296) | (5,194,293,945) |
| 23 | Loan granted, purchases of debt instruments of other entities | - | (5,000,000,000) |
| 24 | Collections of loans, proceeds from sales of debt instruments of other entities | 2,000,000,000 | 6,000,000,000 |
| 25 | Investments in other entities | (8,500,000) | - |
| 27 | Dividends and interest received | 266,769,426 | 321,864,065 |
| 30 | Net cash outflows from investing activities | (13,634,682,870) | (3,872,429,880) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| 31 | Proceeds from issuance of shares | 10,000,000 | - |
| 40 | Net cash inflows from financing activities | 10,000,000 | - |
| 50 | Net (decrease)/increase in cash and cash equivalents | (560,216,637) | 7,154,065,709 |
| 60 | Cash and cash equivalents at beginning of year | 313,169,584,566 | 6,015,518,857 |
| 70 | Cash and cash equivalents at end of year | 312,609,367,929 | 13,169,584,566 |


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